

**FUND 296 – DOWNTOWN DEVELOPMENT AUTHORITY**  
**Revenue Detail**

The total revenue budget for the DDA is projected at \$ 313,000 which is increased from the current fiscal year revenue budget of \$ 279,500. Property tax revenue comprises the large majority of revenue for the DDA Fund at \$ 257,000. Another significant revenue line item is Community Promotions Reimbursement where \$ 25,000 is budgeted this year to cover the rental of a Billboard located at the railroad viaduct on M-53.

04/25/2019		BUDGET REPORT FOR CITY OF IMLAY CITY				
Calculations as of 06/30/2019						
GL NUMBER	DESCRIPTION	2018-19 ACTIVITY THRU 06/30/19	2018-19 AMENDED BUDGET	2019-20 REQUESTED BUDGET	2019-20 RECOMMENDED BUDGET	2019-20 APPROVED BUDGET
Fund 296 - DOWNTOWN DEVELOPMENT AUTHORITY						
ESTIMATED REVENUES						
Dept 000.000						
296-000.000-402.000	TAX REVENUE	257,180	251,000	257,000	257,000	
296-000.000-540.412	GRANT REVENUE	510	2,500	2,000	2,000	
296-000.000-550.000	ART IN THE ROUGH REVENUE	6,142	4,500	7,000	7,000	
296-000.000-573.000	LOCAL COMMUNITY STABILIZATION SH	13,829	16,000	13,000	13,000	
296-000.000-667.000	RENTAL INCOME	500		5,000	5,000	
296-000.000-675.500	FARMERS MARKET REVENUE	2,020	3,500	3,000	3,000	
296-000.000-675.600	DDA CONCERT SERIES		400	400	400	
296-000.000-675.750	WALKING TOUR REVENUE	2,000				
296-000.000-675.800	BRICK PAVERS/BENCHES	30	100	100	100	
296-000.000-675.880	COMMUNITY PROMOTION REIMBURSE	2,211	1,500	25,000	25,000	
296-000.000-677.000	OTHER REIMBURSEMENTS	514		500	500	
Totals for dept 000.000 -		284,936	279,500	313,000	313,000	
TOTAL ESTIMATED REVENUES		284,936	279,500	313,000	313,000	

**FUND 296 – DOWNTOWN DEVELOPMENT AUTHORITY**  
**Expenditure Detail**

The DDA expenditure budget at \$ 313,000 balances with revenue projections. There are a couple of line items of note in this fiscal year's budget. Community Promotion at \$ 16,000 is budgeted to cover rental of a Billboard on M-53. Capital Outlay contains \$ 44,250 which will support construction of a Children's Reading Park downtown on North Almont Avenue. The DDA continues to support administrative services to the City at \$ 35,000 which has remained the same over many recent fiscal years. The popular Façade Grant program continues with \$ 13,000 budgeted this year. All other line items in the Expenditure budget are similar to the current year.

04/25/2019

## BUDGET REPORT FOR CITY OF IMLAY CITY

Calculations as of 06/30/2019

GL NUMBER	DESCRIPTION	2018-19 ACTIVITY THRU 06/30/19	2018-19 AMENDED BUDGET	2019-20 REQUESTED BUDGET	2019-20 RECOMMENDED BUDGET	2019-20 APPROVED BUDGET
<b>APPROPRIATIONS</b>						
<b>Dept 268.000 - BUILDING MAINTENANCE</b>						
296-268.000-914.000	LIABILITY INSURANCE	168	200	200	200	
296-268.000-921.000	ELECTRICITY	124	200	200	200	
296-268.000-923.000	HEAT		200	200	200	
296-268.000-924.000	WATER & SEWER CHARGES	225	200	200	200	
296-268.000-930.000	MISCELLANEOUS REPAIRS & MAINT		2,500	2,500	2,500	
296-268.000-956.000	MISCELLANEOUS			2,000	2,000	
<b>Totals for dept 268.000 - BUILDING MAINTENANCE</b>		<b>517</b>	<b>3,300</b>	<b>5,300</b>	<b>5,300</b>	
<b>Dept 299.000 - UNALLOCATED ACTIVITY</b>						
296-299.000-703.000	WAGES & SALARIES	29,681	44,000	44,000	44,000	
296-299.000-706.000	HOURLY WAGES	3,565	9,000	9,000	9,000	
296-299.000-710.000	BONUS PAY	1,000	1,000			
296-299.000-714.000	OPTICAL INSURANCE	498	500	500	500	
296-299.000-715.000	SOCIAL SECURITY	2,532	4,200	4,200	4,200	
296-299.000-716.000	HEALTH INSURANCE	13,180	23,400	22,000	22,000	
296-299.000-717.000	LIFE/DISABILITY INS	409	600	600	600	
296-299.000-718.000	RETIREMENT AND OPEB	1,567	2,400	2,400	2,400	
296-299.000-721.000	PTO/VACATION PAY-OUT		500	500	500	
296-299.000-725.000	FEES		200			
296-299.000-727.000	OFFICE SUPPLIES	721	1,000	1,000	1,000	
296-299.000-730.000	POSTAGE	109	400	400	400	
296-299.000-741.000	ADVERTISING	4,561	8,000	9,000	9,000	
296-299.000-807.000	AUDIT FEES		700	700	700	
296-299.000-815.000	DUES/MEMBERSHIPS	1,002	1,300	1,300	1,300	
296-299.000-817.000	CONSULTING FEES	375	1,000	1,000	1,000	
296-299.000-826.000	LEGAL SERVICES	225	800	1,000	1,000	
296-299.000-853.000	TELEPHONE EXPENSES	1,057	1,000	1,200	1,200	
296-299.000-860.000	TRANSPORTATION & CONFERENCES	715	1,800	1,800	1,800	
296-299.000-880.000	COMMUNITY PROMOTION	5,658	6,000	16,000	16,000	

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296-299.000-900.000	PRINTING & PUBLISHING	220				
296-299.000-914.000	LIABILITY INSURANCE	258	300	300	300	
296-299.000-917.000	WORKERS COMPENSATION	494	500	500	500	
296-299.000-921.000	ELECTRICITY	22,132	30,000	30,000	30,000	
296-299.000-923.000	HEAT	462	800	600	600	
296-299.000-930.000	MISCELLANEOUS REPAIRS & MAINT	6,797	6,400	4,000	4,000	
296-299.000-931.000	STREETScape MAINTENANCE	15,844	30,000	32,000	32,000	
296-299.000-956.000	MISCELLANEOUS	2,950	5,000	5,000	5,000	
296-299.000-958.000	ADMINISTRATIVE/TRANSFER TO		35,000	35,000	35,000	
296-299.000-973.000	DEVELOPMENT COSTS-UNALLOCATED	4,725	13,000	13,000	13,000	
296-299.000-973.002	LEASES		1,300	1,300	1,300	
296-299.000-973.005	DDA WORKSHOP EXPENSES		800	800	800	
296-299.000-973.006	DDA CONCERT SERIES EXP	3,736	5,000	5,000	5,000	
296-299.000-973.008	BRICK/BENCH EXPENSE		100	100	100	
296-299.000-973.100	LAPEER DEVELOPMENT CORPORATIO	6,250	6,250	6,250	6,250	
296-299.000-973.300	FARMERS MARKET EXPENSE	4,479	5,000	6,000	6,000	
296-299.000-973.550	ART IN THE ROUGH EXPENSE	7,050	6,300	7,000	7,000	
296-299.000-973.555	ART INITIATIVE EXPENSE	304	500			
296-299.000-973.750	WALKING TOUR EXPENSE	3,163	3,100			
296-299.000-975.000	CAPITAL OUTLAY	543	19,050	44,250	44,250	
Totals for dept 299.000 - UNALLOCATED ACTIVITY		146,262	276,200	307,700	307,700	
TOTAL APPROPRIATIONS		146,779	279,500	313,000	313,000	
NET OF REVENUES/APPROPRIATIONS - FUND 296		138,157				
BEGINNING FUND BALANCE		181,697	181,697	319,854	319,854	319,854
ENDING FUND BALANCE		319,854	181,697	319,854	319,854	319,854